### Veer Narmad South Gujarat University

#### 403 – Introduction to Taxation

###### Second Year BBA(Semester 4) With Effect from AY2020-21

Objective of the course:

* + Acquaint the students with the tax structure for individuals and corporates and also its implications forplanning

Teaching Pedagogy:

Lectures, Guest Lectures, Seminars

**Course Content:**

**Unit1 (20%)**

Income tax concepts: Previous Year, Assessment Year, Person, Assessee, Income (including agricultural income), Residential Status and their incidence of tax, Gross Total Income, Total Income; Income which do not form part of total income, Tax Evasion, Tax Avoidance.

Unit2 (20%)

Computation of Income under the head Salary

Unit3 (20%)

Computation of Income under the Head: House Property and Profits and gains from Business or Profession, Computation of Income under the Head: Capital gains and Income from other sources

Unit4 (20%)

Clubbing of Income, Set-off and carry-forward of losses, Deductions from gross total income as applicable to an individual and Business Units; Computation of total income and tax liability of an individual and Business Units, Procedure for assessment: E-filing of return

Unit5 (20%)

Tax Structure of India (Indirect Taxes) Goods and Service Tax, Introduction and concept Dual GST, advantages of GST, Present Indirect tax structure V/s GST (Shorts Comings and Challenges), Definitions (Selected - Goods, Services, CGST, IGST, Person, Works Contract, Places of Business, Aggregate turnover, Business, Supply, Composite Supply, Mixed Supply), Composition levy and levy and Collection

***Text Books:***

* 1. *Singhania, V.K. Student Guide to Income Tax. TaxmannPublications Pvt. Ltd. (Latest ed.)*
  2. *Ahuja&Gupta, Simplified Approach to Corporate Tax, Flair Publications Pvt. Ltd (Latested.)*

***References:***

1. *Ahuja& Gupta. Simplified Approach to Income Tax Flair, Publications Pvt.Ltd.*
2. *Mahesh Chandra &Shukla, D.C. Income Tax Law & Practice PragatiPublications.*
3. *Goyal, S.P. Tax Planning and Management. SahityaBhawanPublications.*
4. *Singhania, V.K .Student Guide to Income Tax. (University ed.). TaxmannPublications Pvt. Ltd.*
5. *PoddarAvinash S : Glimpses of GST , CCH India – A Wolter KluwerBusiness*
6. *Batra Ashok, GST Law and Practice, CCH India– A Wolter KluwerBusiness*
7. *Datey V S, GST Ready Reckoner, Taxmann 10.Mohan Rajat Illustrative Guide to GST, Bharat LawHouse*