### Veer Narmad South Gujarat University

##### 106–Financial Accounting

###### First Year BBA (Semester1) With Effect from June2019

**Objective of the course:**

* + To provide conceptual knowledge about financial accounting and book keeping
  + To provide conceptual knowledge about computer accounting and costing

**Pedagogy**

Lectures, Numerical examples and case study

**Course Content**

**Unit 1: Introduction to Financial Accounting and its concepts (15%)**

Meaning, functions and limitations of financial accounting, various accounting concepts & convention, nature of accounts and rules of debit and credit, fundamentals accounting assumptions

**Unit 2: Book Keeping (35%)**

Preparation of journal, ledger, various subsidiary books, trial balance, final account of sole trader

**Unit3: Depreciation (15%)**

Meaning, objectives and methods of depreciation, examples of depreciation calculation (Straight Line Method and Diminishing Balance Method without retrospective effect)

**Unit4: Final Accounts of Company and Computer Accounting (15%)**

* + Final accounts of company as per company act 2013 (only elementary examples),
  + Introduction and framework of computer accounting, accounting packages (Tally Only)

**Unit 5: Elements of Costing (20%)**

Conceptual and meaning of cost accounting (CA), advantages and limitations of CA, concepts of costs, preparation of cost sheet, stock register (FIFO, LIFO, WA)

**Suggested Readings:**

1. *T. S. Grewal, Introduction of Accounting, Sultan Chand & Co.*
2. *Rupam Gupta, Principles of Accounting, Sultan Chang &Co.*
3. *Hanif and Mukharjee, Modern Accounting, Tata McGrew Hill*
4. *S.N. Maheshwari, an Introduction to Accountancy, Vikas Publishing House Pvt.Ltd.*
5. *A. K. Nandhni, Accounting with Tutorial, BPB Publication, Delhi*
6. *How to use Tall? Sanjiv Garg Mashbra, Ind. Pvt. Ltd., B. M. Agrawal (Publication division),Delhi*